

Blackpool Carers Centre

Quality • Passion • Respect

Charity No. 1114558

Annual Report



2022-23



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Introduction

“ Hello and welcome to the 22/23 annual review from Blackpool Carers Centre. It has been another year which has seen new carers and families accessing our services and new supporters getting behind us and contributing to us making a better life for carers.

It is a privilege for us to introduce this year’s annual review, which shows another successful year for the Carers Centre.

We would like to thank our wonderful team of staff, volunteers and students who are the driving force for the impact that we achieve each year. The passion they show in their work, the quality which they exhibit and the respect that they demonstrate in their interactions ensures that carers across Blackpool receive the very best support possible.

The number of supporters, both in terms of individuals and corporates continues to grow, ensuring that unpaid carers of all ages and the issues which affect them, are high on the agenda in different agencies, organisations and disciplines across the community.

22/23 has been another year of hard work, success and development of our work. We continue to be incredibly grateful to our funders, supporters and donors, without whose budget, backing and belief we would be unable to make a difference. With your help, we have reached more isolated carers of all ages, making a better life for many across Blackpool.

”



Sarah Lambert,
Chair of Trustees



Tom McMurdo,
Director of Finance and Resources



Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015 (frsse).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

Blackpool Carers Centre Ltd

Registered Company number

05633524 (England and Wales)

Registered Charity number

1114558

Registered office

Blackpool Carers Centre
Beaverbrooks House
147 Newton Drive
Blackpool
FY3 8LZ

Trustees

P Jebb, (Resigned 8.8.22)
S Lambert, Chair
T Jackson, Vice Chair
A Gilmore, Treasurer
H Lewis (Resigned 13.2.23)
J Topping
A Ward
S Howarth
S Leighton
B Reilly

Company Secretary

Mr T W McMurdo

Auditors

Champion
Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

HSBC
1 Newhouse Road
Oxford Square
Blackpool
Lancashire
FY4 4YH

President: Professor Saul Becker

Patrons:

Mr John Barnett DL MBE
Mrs Danielle Barnett
Miss Hayley Kay
Mr Clive Hirst

KEY MANAGEMENT PERSONNEL

The Trustees delegate responsibility for the day-to-day management of the charity to the following senior employees:

- Nigel McMurdo - Director of Operations
- Faye Atherton - Director of Quality (Resigned 10.6.22)
- Tom McMurdo - Director of Finance and Resources
- Alison Brown - Director of Young Carers (appointed 01.09.22)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Company (hereafter referred to as "the Charity") is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the board of trustees comprises not less than three trustees but not more than 12 trustees.

The Board is responsible for the recruitment and appointment of new Trustees. Each year a skills audit is undertaken and if gaps are identified, a recruitment process takes place. The recruitment process has been developed

in order to attract a diverse group of trustees with appropriate skills, knowledge and experience.

Occasionally potential trustees register an interest in the organisation. Following this, a meeting is arranged with the Chair and a Director and the trustee is held on a waiting list until an appropriate vacancy arises.

Induction and training of new trustees

Once a decision has been made to take up a Board position, Trustees receive an induction pack containing the annual report, strategy and business plan and detailed information about the organisation and the personal commitment required. Trustees are invited to visit Beaverbrooks House and shadow workers in order to ensure a detailed understanding of the work carried out.

Each year a Board Development Day is held, when trustees, supported by senior staff, take part in governance training and review the strategy, developing new ideas and learning about each other's roles.

Organisational structure

The activities of the organisation are governed by the board of trustees, all of whom are directors. The board has established an Audit and Governance Sub-Committee.

Board meetings are held quarterly, and a board assurance framework has been established in order to guide the board and sub-committee agenda.

The Treasurer works closely with the finance team to provide assurance to the board around organisational finance.

The Board of Trustees appoints the Board of Directors who report to the Board on the operational running of the organisation.

Report of the Trustees continued

Trustees' attendance at board meetings

Trustee	09.05.22	08.08.22	14.11.22	13.02.23
Paul Jebb	✓	N/A	N/A	N/A
Sarah Lambert (Chair)	✓	✓	✓	✓
Alison Gilmore (Treasurer)	✓	✓	x	✓
Howard Lewis	x	x	x	N/A
John Topping	x	✓	✓	✓
Sian Howarth	x	✓	x	✓
Anthony Ward	✓	✓	✓	✓
Tracy Jackson (Vice Chair)	x	x	✓	✓
Sarah Leighton	x	x	✓	✓
Ben Reilly	✓	✓	x	✓

Related parties

None of the trustees receives remuneration or other benefits from their work with the charity. Trustees are invited to declare any relevant interests at each board meeting, and formally requested to submit an annual register of interests form.

Blackpool Carers' Centre Ltd is a network partner of Carers Trust.

Remuneration policy

The board is responsible for considering the remuneration of all staff, taking account of the skills and experience required, as well as the sector norms for charities of this size. Staff pay is reviewed by the board of trustees and a full pay review has been conducted with a new salary structure in place.

Risk management

The board follows a comprehensive risk management policy which clearly defines the roles of the board, audit committee and staff in identifying and managing risks, and how the register of risks should be used as a live document.

The board has a risk matrix to identify all major risks. Each risk is scheduled for attention according to the severity of its potential impact and the Audit and Governance Sub-Committee manages the risk process.

MarkSafety Limited has been employed to manage Health and Safety.

Relationships with funders are maintained and regarded as high priority in order to develop sustainable and diverse funding streams.

Quality

Blackpool Carers Centre holds the Trusted Charity Level 1 Quality Mark and is a Carers Trust Centre of Excellence.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects as set out in the objects contained in the company's memorandum of association are:

- For the public benefit, to relieve the stresses experienced by carers and the families of people with physical, mental, sensory impairment or substance misuse problems, within the family or home, through the provision of support services and the promotion of the needs of carers on the Fylde Coast and surrounding areas.
- To advance public education concerning carers.
- To undertake any other charitable activity in connection with the above.

Purpose

The charity has a clear and easily understandable purpose which is to make 'A Better Life for Carers'.

Public Benefit

The trustees have given careful consideration to the Charity Commission guidance on public benefit in setting its strategy and when planning for the future. The charity supports carers from age of 5 who live, attend school/college or have a GP in Blackpool. A wide variety of support is offered to carers, families and professionals without charge.

We provide:

- One to one intensive support plans;
- Respite activities including youth clubs, trips and activities- age specific
- Beaverbrooks House as a venue for respite and ad hoc support
- Benefits advice
- School liaison
- Information and advice
- Volunteering opportunities
- Dementia training
- Substance Misuse project
- Mental Health support
- Emergency and small grants
- Whole family support
- Hospital based service
- Magazine

In order to ensure that resources are allocated effectively and to reduce dependency on services, initial assessments identify carers who are in the highest need according to a 'red/amber/green' status. The most complex families receive time limited, intensive packages of support intended to improve the quality of their lives. At the end of the support plan, carers are able to access peer or volunteer led support alongside organised events and activities.

Beaverbrooks House is open 5 days a week from 8.00am to 6.00pm with activities also taking place most weekends. Carers can call into Beaverbrooks House at any time to use facilities, gardens, take part in activities or seek advice and support. By embedding ourselves in our community, we are able to introduce the concept of caring and its potential impact on individuals/ families and educate all our stakeholders in the services that we offer.

Charitable activities

In order to deliver our purpose, we have developed a strategy focusing on four areas and this is reviewed annually. With the use of an operational plan, we review how our activities have performed against outputs and outcomes. We report on impact and ensure that all planned activities will achieve our purpose. Regular reviews allow trustees to build on the successes and learn when things go wrong in order to feed into a cycle of continuous development.

A. Carers

We will:

- a) Deliver excellent carer-led, time-limited and outcome focussed support to carers and their families
- b) Be the Single Point of Access for all carers in Blackpool
- c) Identify hidden carers each year.
- d) Increase the understanding of carers within the local community each year

B. People - Developing a high-quality team of staff, volunteers, students and partners and be an employer of choice.

We will:

- a) Provide a values driven, performance based learning culture for our team
- b) Grow our own workforce; providing excellent training with opportunities for progression and continuous development.
- c) Increase our capacity through providing a safe, supportive and stimulating placement for staff, students and volunteers
- d) Be an employer of choice.

C. Resources - Developing a sustainable future.

We will:

- a) Develop and maintain strong relationships with a diverse range of funders and partners, focusing on unrestricted income streams
- b) Develop a sustainable and vibrant carers centre
- c) Achieve net carbon neutrality
- d) Deliver excellence in governance and financial management.

ACHIEVEMENT AND PERFORMANCE

Over 2022/23:

For adult carers:

- 273 carers were signposted to partner services;
- 3,126 1:1 support sessions were provided;
- 1126 adult carers accessed support;
- 658 referrals for support;
- 2,148 respite places provided;
- 290 training places provided for carers caring for those suffering from dementia;
- 454 face-to-face benefits reviews, applications and appeals;
- £391,621.28 is the total value of benefits that have been accessed for carers.

For young carers:

- 223 referrals for support;
- 447 assessments conducted;
- 1,857 intensive 1:1 sessions provided;
- 886 instances of partnership working
- 100 multiagency meetings attended on behalf of young carers

For young adult carers

- 411 intensive 1:1 sessions provided;
- 287 instances of partnership working
- 29 referrals for young adult carer support;
- 78 young adult carers specific respite sessions have taken place.

Resources

We are particularly indebted to the many funders who have provided vital support this year. We are indebted to The Beaverbrooks Charitable Trust, who have not only provided Beaverbrooks House at a peppercorn rent for 20 years, but also provide the funding for our Volunteer Coordinator.

In addition to monetary support we have been fortunate to benefit from many pro bono supporters who provide professional guidance and corporate resources.

We very much appreciate the kindness of all our supporters who so generously fundraise and volunteer to make a better life for carers.

Passion, Quality, Respect

As part of our commitment to our staff, students and volunteers, we have introduced a values-based performance management system. This has seen the end of annual appraisals with monthly live time feedback, matched against our values.

Donations

We make every penny count. For every £1 we spend on fundraising, we bring in £18.95 to support more local carers (2022: £7.58).

FINANCIAL REVIEW

Financial review and reserves

The results of the Group are summarised on the Statement of Financial Activities.

The closing reserves are shown on the Balance Sheet.

The group has reserves of £1,245,371 at the year end.

Of this total; £942,211 is a designated fund which represents the net book value (after depreciation) of donated assets received in respect of leasehold improvements during the DIYSOS: BBC Children in Need Big Build in 2016 and the capital expenditure on the annexe development, along with a number of projects as detailed in note 19. This leaves a balance of £303,160 constituting free reserves.

The Charity's reserves policy is to hold a level of 3-6 months free reserves equating to the unrestricted direct charitable costs for the year, being approximately £660,000.

Report of the Trustees continued

The free reserves of £303,160 currently represent around 5 months' worth of those costs.

The Trustees will endeavour to retain this level in the future.

Investment policy and objectives

The Charity is holding £200,000 in a deposit Bond for safekeeping.

Future Developments

During 2023 we will be focusing on:

- developing our work to reduce the impact of loneliness with our most isolated carers by seeking ways to remove barriers to accessing work, professional support and friendships;
- identifying more carers at an early stage in their caring role by improving our external communications with professionals, families, businesses and the public generally;
- improving the financial position of carers by increasing provision of benefits advice;
- securing long term funding for adult carers substance misuse support

Importantly, as the Health and Social Care landscape shifts, we will develop new ways of working that align with the priorities of our statutory partners.

OUR FUNDRAISING PRACTICE

Blackpool Carers Centre Ltd has moved away from a heavy reliance on statutory funding from the local authority. Instead, the Charity is developing and widening its income streams to ensure a sustainable future.

Our approach to fundraising is based on building and maintaining key relationships. We take this approach seriously, ensuring that donors feel fully involved in our work and able to see clearly why their donations are making a better life for carers. Whilst we accept single donations, we do not actively seek them. Our best fundraisers are the service delivery team who deliver excellence in their daily work.

Passionate, committed donors who understand the value of unpaid carers will often become informal ambassadors. We aim to connect with donors and help them to understand why donations are important and how their money will be used. We offer our donors choice and focus on the impact of their donations. We consult with donors regularly. Many donors accept recognition whereas some of our donors request anonymity.

Our Head of Fundraising holds the MInstF (Cert) qualification from the Institute of Fundraising (IoF). We have subscribed to the IoF's Code of Fundraising Practice and pro-actively adhere to the code by training all staff and volunteers in its contents.

As a result of our relationship approach, we do not approach individuals for donations and we have not received any fundraising complaints. There is a clear process to deal with complaints.

GOING CONCERN

The accounts are prepared on a going concern basis, which the Trustees consider to be appropriate having considered the foreseeable future. The Charitable Company holds reserves which are sufficiently in line with its reserves policy.

MEASURING PERFORMANCE

The charity employs a number of tools to measure the performance of each of its projects. All carers across the service receive a pre and post intervention assessment, enabling a measure to be taken of the impact achieved by each project, both collectively and individually with carers and their families.

Quantitative information is generated through each contact made, with a range of key performance indicators, including referral numbers, instances of 1:1 support and activity attendances, all being regularly assessed to ensure quality throughout the service.

Qualitative information, most frequently communicated through case studies, is used to give a holistic picture of a case, both internally to measure performance and externally to inform our partners.

EMPLOYMENT POLICY

The charity's policy is to promote equality of opportunity to all in employment and throughout the selection process, irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. Blackpool Carers oppose all forms of unlawful and unfair discrimination.

All employees, students and volunteers are treated fairly and equally. Selection for employment, promotion, training and any other benefits is on the basis of aptitude and ability. All employees are helped and encouraged to further develop to their full potential and the talents and the resources of the workforce are fully utilised to maximise the efficiency of the organisation.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Blackpool Carers Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

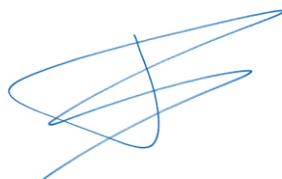
AUDITORS

The auditors, Champion Accountants LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
A Gilmore - Trustee
14th August 2023



.....
Mr T W McMurdo - Secretary
14th August 2023

Report of the Independent Auditors

Opinion

We have audited the financial statements of Blackpool Carers Centre Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance; but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable company's / Group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's / Group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company/Group and the Charitable Company's / Group's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Buck FCA,DChA
(Senior Statutory Auditor)
for and on behalf of Champion
Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

14th August 2023

Consolidated Statement of Financial Activities

for the year ended 31st March 2023 (incorporating income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	130,894	401,780	532,674	734,720
Charitable activities					
Direct charitable activities	5	385,160	-	385,160	389,279
Other trading activities	3	88,043	-	88,043	125,328
Investment income	4	5,376	-	5,376	94
Total		609,473	401,780	1,011,253	1,249,421
EXPENDITURE ON					
Raising funds	6	53,345	-	53,345	75,579
Charitable activities					
Direct charitable activities	7	608,328	401,780	1,010,108	951,948
Total		661,673	401,780	1,063,453	1,027,527
NET INCOME BEFORE TRANSFERS		(52,200)	-	(52,200)	221,894
Gross transfers between funds	19	-	-	-	-
NET INCOME		(52,200)	-	(52,200)	221,894
RECONCILIATION OF FUNDS					
Total funds brought forward		1,297,571	-	1,297,571	1,075,677
TOTAL FUNDS CARRIED FORWARD		1,245,371	-	1,245,371	1,297,571

The consolidated figures above include the results of the Charity which had income for the year of £1,000,157 (2022: £1,225,808) and a net deficit of -£51,866 (2022: £8,864 surplus).

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Balance Sheets

as at 31st March 2023

	Notes	Consolidated		Charity	
		2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
FIXED ASSETS					
Tangible assets	14	474,378	509,245	467,044	499,465
Investments	15	-	-	100	100
		<u>474,378</u>	<u>509,245</u>	<u>467,144</u>	<u>499,565</u>
CURRENT ASSETS					
Stock – raw materials		3,690	573	3,690	573
Debtors	16	142,753	63,149	153,038	91,591
Investments	17	646,588	511,737	646,588	511,737
Cash at bank		105,861	294,646	85,205	258,182
		<u>898,892</u>	<u>870,105</u>	<u>888,521</u>	<u>862,083</u>
CREDITORS					
Amounts falling due within one year	18	<u>(127,899)</u>	<u>(81,775)</u>	<u>(126,458)</u>	<u>(80,575)</u>
NET CURRENT ASSETS		<u>770,993</u>	<u>788,330</u>	<u>762,063</u>	<u>781,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,245,371	1,297,575	1,229,207	1,281,073
NET ASSETS		<u>1,245,371</u>	<u>1,297,575</u>	<u>1,229,207</u>	<u>1,281,073</u>
FUNDS					
Unrestricted funds:	19				
General fund		303,160	388,326	294,328	381,608
Designated funds – per note 19*		942,211	909,245	934,879	899,465
		<u>1,245,371</u>	<u>1,297,571</u>	<u>1,229,207</u>	<u>1,281,073</u>
Restricted fund		-	-	-	-
TOTAL FUNDS		<u>1,245,371</u>	<u>1,297,571</u>	<u>1,229,207</u>	<u>1,281,073</u>

***The designated fund mainly represents the net book value of assets received in respect of leasehold improvements (This does not represent available liquid resources) along with projects detailed in note 19.**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th August 2023 and were signed on its behalf by:



A Gilmore –Trustee

Registered Company Number: 05633524 (England and Wales); Charity Number: 1114558

Cash Flow Statement

for the year ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(42,078)</u>	<u>(5,827)</u>
Net cash provided by (used in) operating activities		<u>(42,075)</u>	<u>(5,827)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(17,232)	-
Disposal of tangible fixed assets		-	795
Interest received		<u>5,376</u>	<u>94</u>
Net cash provided by (used in) investing activities		<u>(11,856)</u>	<u>889</u>
Change in cash and cash equivalents in the reporting period		(53,934)	(4,938)
Cash and cash equivalents at the beginning of the reporting period		<u>806,383</u>	<u>811,322</u>
Cash and cash equivalents at the end of the reporting period		<u><u>752,449</u></u>	<u><u>806,383</u></u>

Notes to the Cash Flow Statement

for the year ended 31st March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	(52,200)	21,898
Adjustments for:		
Depreciation charges	52,098	38,916
Interest received	(5,376)	(94)
Decrease/(Increase) in stocks	(3,117)	1,516
Decrease/(Increase) in debtors	(79,607)	(29,667)
Increase/(Decrease) in creditors	46,124	(38,396)
Net cash provided by (used in) operating activities	<u>(42,078)</u>	<u>(5,827)</u>

Notes to the Financial Statements

for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Group Financial Statements

These Financial Statements consolidate the results of the charity, and its subsidiary: Blackpool Carers Centre Trading Limited on a line by line basis. Details of the relationship between these entities are included in the notes to the Financial Statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is possible that the income will be received and the amount can be measured reliably.

Grants are credited to income (voluntary income; where no conditions are attached) as they are received except where there is confirmation from the donor that these should be deferred, to be matched against future costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs

There is only one charitable activity heading, and a very small proportion of charitable activities are attributed to fund raising, therefore to reallocate support costs to this heading would be meaningless and the figures involved immaterial.

Only costs formerly included in governance are shown as support costs and allocated to charitable activities. Since there is only one charitable activity heading, all costs are included there.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 5% straight line over the life of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements continued

for the year ended 31st March 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated assets and services

In accordance with the Charity SORP, donated services are included in the accounts at the value they would have otherwise have been if paid for by a customer. Donated goods are included at the cost to the donor. The resulting amount is shown within donation income on the Statement of Financial Activities, with a corresponding cost heading within charitable activities. Items that would normally be capitalised are included as fixed assets and depreciated over the life of the asset as noted above. The value of volunteer labour is not included within the Accounts except as a narrative note valued by taking the amount of time given multiplied by a reasonable rate per hour (such as national minimum wage). Goods donated for re-sale, especially those that are difficult to place a value on, are not included within the accounts (as income or stock) until the items are sold when the price sold for is recorded as income.

Investments

Investments are shown at market value.

Stock

Stocks are included at the lower of cost and net realisable value.

Notes to the Financial Statements continued

for the year ended 31st March 2023

2. DONATIONS AND LEGACIES - Charity and Group

	2023	2022
	£	£
Donations	95,512	108,574
Grants	404,975	599,084
Donated services	32,187	27,062
	<u>532,674</u>	<u>734,720</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Beaverbrooks Charitable Trust	21,000	25,750
Blackpool CCG - Connect 5	25,350	25,350
Blackpool Council - Cost of Living	24,188	-
Blackpool Council - COVID Response	-	24,705
Blackpool Council - Home Recovery	25,000	-
Blackpool Council - Household Support	5,500	-
Blackpool Council - Managing Challenging Behaviour	26,575	26,131
Carers Trust - Inspiring Change	-	4,251
Cares Trust - Making Carers Count	39,540	20,870
Carers Trust - Respite Support	-	12,000
Carers Trust - Time for Me	5,135	-
Children in Need	40,729	41,796
Children in Need - Activity Fund	-	5,818
Community Foundation	-	8,737
Eric Wright Charitable Trust	48,500	20,000
Individual grants	12,049	95,626
The Julia & Hans Rausing Trust	-	75,000
The National Lottery Community Fund - RC North West Region	99,181	147,178
NHS England - Can You See Me	-	9,950
NHS England - Rapid Learning	-	9,993
Postcode Neighbourhood Trust	-	11,427
The Rank Foundation - Profit for Good	-	7,500
The Rank Foundation - Time to Shine	-	18,692
Spirit - Bang the Drum	-	810
St James' Place Charitable Trust	7,500	7,500
Vera Wolstencroft Trust	24,728	-
	<u>404,975</u>	<u>599,084</u>

Notes to the Financial Statements continued

for the year ended 31st March 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising and events - charity	76,947	104,216
Trading - subsidiary	11,096	21,112
	<u>88,043</u>	<u>125,328</u>

4. INVESTMENT INCOME - Charity & Group

	2023	2022
	£	£
Deposit account interest	5,376	94
Interest receivable – trading	-	-
	<u>5,314</u>	<u>94</u>

5. INCOME FROM CHARITABLE ACTIVITIES - Charity & Group

	2023	2022
	£	£
Social work, student placements	8,020	6,696
Contract income	361,496	340,704
Support services	15,644	41,879
	<u>385,160</u>	<u>389,279</u>

	2023	2022
	£	£

Grants received, included in the above, are as follows:

Blackpool CCG - Adult Carers' Support	193,873	190,632
Blackpool CCG - Carers Break and Relief Fund	10,312	10,140
Blackpool CCG - Dementia Support	77,343	76,050
Blackpool CCG – Young Carers' Support	64,968	63,882
Blackpool Council – Early Help	8,750	-
ICB – TOCH	6,250	-
	<u>361,496</u>	<u>340,704</u>

6. RAISING FUNDS - Charity & Group

	2023	2022
	£	£
Fundraising costs - Charity	41,914	49,996
Charity shops and trading – subsidiary	11,431	25,583
	<u>53,345</u>	<u>75,579</u>

7. CHARITABLE ACTIVITIES COSTS - Charity & Group

	Direct costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals
Direct charitable activities	<u>980,092</u>	<u>20,089</u>	<u>9,927</u>	<u>1,010,108</u>

Notes to the Financial Statements continued

for the year ended 31st March 2023

8. GRANTS PAYABLE - Charity & Group

Grants paid to individuals amount to £20,089 (2022: £32,981).

9. SUPPORT COSTS - Group

	Governance costs £
Direct charitable activities – Charity	<u>9,927</u>

10. NET INCOME/(EXPENDITURE) - Group

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration - charity	7,920	7,200
Accountancy fees - subsidiary	1,440	1,200
Depreciation - owned assets	18,607	21,414
Depreciation - donated assets	32,500	32,500

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses in the year ended 31 March 2023.

12. STAFF COSTS – Charity & Group

	2023 £	2022 £
Wages and salaries	602,988	616,379
Social security costs	53,426	51,475
Other pension costs	<u>19,124</u>	<u>18,896</u>
	<u>675,538</u>	<u>686,750</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charity	23	25
Subsidiary	<u>0</u>	<u>0</u>
Group total	<u>23</u>	<u>25</u>

The key management personnel of the Charity are noted in the Trustees Report. The total employee benefits of the key management personnel of the Charity were £144,518 (2022: £151,667).

No member of staff was paid more than £60,000 during the year (being the reportable limit specified by the Charity Commission).

There are pension contributions outstanding at the balance sheet date of £811 (2022: £718).

Notes to the Financial Statements continued

for the year ended 31st March 2023

13. GRANT INCOME IN ADVANCE - Charity (note 18)

	As at 1/4/22 £	Movement £	As at 31/3/23 £
The National Lottery Community Fund - RC North West Region	15,135	16,981	32,116
Blackpool Council - Early Help	-	26,250	26,250
Children in Need	6,663	-	6,663
Eric Wright Charitable Trust	23,000	(23,000)	-
ICB - TOCH	-	18,750	18,750
St James' Place Charitable Trust	4,375	-	4,375
	<u>49,173</u>	<u>38,981</u>	<u>88,154</u>
Group total	<u>49,173</u>	<u>38,981</u>	<u>88,154</u>

Notes to the Financial Statements continued

for the year ended 31st March 2023

14a) TANGIBLE FIXED ASSETS - Group

	Leasehold Improvements (Donated) £	Improve- ments Property £	Plant to Machinery £	Fixtures and Fittings £	Vehicles £	Totals £
COST						
At 1st April 2022	565,000	8,987	135,950	55,250	31,540	796,727
Additions/(Disposals)	15,234	-	1,998	-	-	17,232
At 31st March 2023	580,234	8,987	137,948	55,250	31,540	813,959
DEPRECIATION						
At 1st April 2022	120,000	3,607	101,887	33,619	28,369	287,482
Charge for year	35,808	1,344	8,745	5,408	793	52,098
At 31st March 2023	155,808	4,951	110,632	39,027	29,162	339,580
NET BOOK VALUE						
At 31st March 2023	424,426	4,035	27,316	16,223	2,378	474,378
At 31st March 2022	445,000	5,380	34,063	21,631	3,171	509,245

14b) TANGIBLE FIXED ASSETS - Charity

	Leasehold Improvements (Donated) £	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicle £	Totals £
COST					
At 1st April 2022	565,000	135,950	48,794	31,540	781,284
Additions/Disposals	15,234	1,998	-	-	17,232
At 31st March 2023	580,234	137,948	48,794	31,540	798,516
DEPRECIATION					
At 1st April 2022	120,000	101,887	31,562	28,369	281,818
Charge for year	35,808	8,745	4,308	793	49,654
At 31st March 2023	155,808	110,632	35,870	29,162	331,472
NET BOOK VALUE					
At 31st March 2023	424,426	27,316	12,924	2,378	467,044
At 31st March 2022	445,000	34,063	17,232	3,171	499,465

Notes to the Financial Statements continued

for the year ended 31st March 2023

15. SUBSIDIARY COMPANY

The Charity has one trading subsidiary: Blackpool Carers Centre Trading Ltd, a company incorporated in England and Wales which is consolidated into the results of the Charity. The Charity owns the entire share capital of the trading subsidiary, being 100 £1 ordinary shares.

The audited Financial Statements of Blackpool Carers Centre Trading Ltd for the year ended 31st March 2023 are filed with the Registrar of Companies. A summary of the trading results of Blackpool Carers Centre Trading Ltd are shown below:

	2023 £
Turnover	11,096
Cost of sales	<u>(2,413)</u>
Gross profit	8,683
Administrative and finance costs	(6,574)
Depreciation	<u>(2,444)</u>
Net Profit for the year	<u><u>(335)</u></u>

The aggregate of assets, liabilities and reserves is:

	2022 £
Fixed Assets	7,333
Current Assets	21,287
Current Liabilities	<u>(12,356)</u>
Total reserves	<u><u>16,264</u></u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	131,021	51,896	130,390	47,563
Inter company account	-	-	10,916	32,775
Other debtors	2,392	100	2,392	100
Prepayments	<u>9,340</u>	<u>11,153</u>	<u>9,340</u>	<u>11,153</u>
	<u><u>142,753</u></u>	<u><u>63,149</u></u>	<u><u>153,038</u></u>	<u><u>91,591</u></u>

Notes to the Financial Statements continued

for the year ended 31st March 2023

17. CURRENT ASSET INVESTMENTS

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Unlisted investments - bonds and deposits	646,526	511,737	646,526	511,737

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	28,599	16,891	28,599	16,891
Social security and other taxes	811	718	811	718
Accruals and deferred income (note 13)	88,154	49,174	88,154	49,174
Accrued expenses	10,334	14,992	8,894	13,792
	<u>127,899</u>	<u>81,775</u>	<u>126,458</u>	<u>80,575</u>

19. MOVEMENT IN FUNDS - Charity & Group

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
Designated fund - Charity*	899,465	35,414	-	934,879
General fund - Charity	381,608	(87,280)	-	294,328
Designated fund - Subsidiary*	9,780	(2,448)	-	7,332
General fund - Subsidiary	6,718	2,114	-	8,832
	<u>1,297,571</u>	<u>(52,200)</u>	<u>-</u>	<u>1,245,371</u>
Restricted funds				
Restricted fund - Charity & Group	-	-	-	-
TOTAL FUNDS	<u>1,297,571</u>	<u>(52,200)</u>	<u>-</u>	<u>1,245,371</u>

*see narrative below

Analysis of net assets between funds: Group

	Restricted funds £	Unrestricted funds £	Total 2023 £
Fixed Assets	-	474,378	474,378
Current Assets	-	898,892	898,892
Current Liabilities	-	(127,899)	(127,899)
Net Assets	<u>-</u>	<u>1,245,371</u>	<u>1,245,371</u>

Notes to the Financial Statements continued

for the year ended 31st March 2023

19. MOVEMENT IN FUNDS - Charity & Group - Continued

Analysis of net assets between funds: Charity

	Restricted funds	Unrestricted funds	Total 2023
	£	£	£
Fixed Assets and Investments	-	467,144	467,144
Current Assets	-	888,521	888,521
Current Liabilities	-	(126,458)	(126,458)
Net Assets	-	1,229,207	1,229,207

Designated funds are allocated as follows: £227,500 is a designated fund which represents the net book value (after depreciation) of leasehold improvements donated in 2017), £250,000 is designated for specific elements of the Young Carers programme, £150,000 is designated for hospital discharge and rehabilitation and £120,000 is designated for work on the Refocus Substance Misuse project, £187,379 is designated towards fixed assets purchased. There is also £7332 of designated funds relating to the subsidiary company, giving an overall total of £924,211. This leaves a balance of £303,160 constituting general / free reserves.

The transfer from restricted funds to unrestricted funds represents costs incurred in head office and central activities relating to restricted projects which have been re-charged by way of a management recharge.

20. RELATED PARTY DISCLOSURES

During the year the charity incurred net income totalling £5,000 in relation to the trading subsidiary, this was received in April 2023. The balance owed by the trading subsidiary at the year end, and shown within debtors is £10,916 (2022 creditors: £32,776).

Blackpool Carers Centre Trading Limited, a subsidiary undertaking, has applied the exemption from audit under section 479A of the Companies Act 2006. As such the parent undertaking guarantees all outstanding liabilities to which the company is subject at the end of the financial year, until they are satisfied in full, and the guarantee is enforceable against the parent undertaking by any person to whom the subsidiary company is liable in respect of those liabilities.

21. DONATED SERVICES AND FACILITIES

The figure recognised as income/expenditure relating to donated services and facilities may be summarised as follows:

General donations	£ 12,187
Notional annual rent - Beaverbrooks House	20,000
	<hr/>
	32,187

Consolidated Statement of Financial Activities

Comparative figures for the year ended 31st March 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,886	656,834	734,720
Charitable activities			
Direct charitable activities	389,279	-	389,279
Other trading activities	125,328	-	125,328
Investment income	94	-	94
	<u>592,587</u>	<u>656,834</u>	<u>1,249,421</u>
Total	592,587	656,834	1,249,421
EXPENDITURE ON			
Raising funds	75,579	-	75,579
Charitable activities			
Direct charitable activities	660,000	291,948	951,948
	<u>735,579</u>	<u>291,948</u>	<u>1,027,527</u>
Total	735,579	291,948	1,027,527
NET INCOME BEFORE TRANSFERS	(142,992)	364,886	221,894
Gross transfers between funds	139,626	(139,626)	-
	<u>252,780</u>	<u>(30,886)</u>	<u>221,894</u>
NET INCOME	252,780	(30,886)	221,894
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,044,791</u>	<u>30,886</u>	<u>1,075,677</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,297,571</u></u>	<u><u>-</u></u>	<u><u>1,297,571</u></u>

Charity Income and Expenditure



£
£1,000,157
 Income



£
£1,063,453
 Expenditure



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